

How much should I save?

All calculations were from the Ballpark Estimate, an online savings calculator developed by the Employee Benefits Research Institute at www.choosetosave.org/ballpark.

The weekly savings estimates below are a combination of personal savings and any employee retirement benefits through pensions or 401(k) programs. It is designed to supplement Social Security income and to be used for a retirement starting at age 67 and ending at age 78. Calculations include a worker with no current savings to replace 60% or 100% of a \$50,000 annual income. The estimate includes an investment rate of return at 8% before retirement and 5% after retirement, as well as an inflation rate of 4% and wage growth of 5%.

Age	Weekly savings for 100% salary replacement	Weekly savings for 60% salary replacement
40	\$190	\$84
50	\$336	\$140
60	\$934	\$389

Compiled by Teresa McUsic, freelance writer